

# Cape Select Bond Fund

Cape Capital SICAV-UCITS



## Fund strategy

The Cape Select Bond Fund is an enhanced short-term bond strategy and alternative to holding cash, seeking to deliver higher returns over traditional money market funds and other short-term credit investments. The fund mainly invests in a mix of very short-term callable or bullet subordinated, or senior bonds issued by high quality Investment Grade rated issuers. Any FX exposure is fully hedged.

## Performance (NAV<sup>1</sup>)



| Current month | YTD  | 1Y (p.a.) | 3Y (p.a.) | 5Y (p.a.) | Since inception |
|---------------|------|-----------|-----------|-----------|-----------------|
| 0.30          | 2.98 | 4.49      | 1.78      | 1.21      | 6.15            |

## Fund information

|                        |                                  |
|------------------------|----------------------------------|
| Date                   | 30 September 2024                |
| Current AUM            | EUR 76m                          |
| Fund type              | SICAV-UCITS                      |
| ISIN                   | LU1968842036                     |
| Bloomberg              | CSBIBEA LX Equity                |
| Fund inception         | 02 September 2019                |
| Minimum investment     | EUR 5,000                        |
| Available currency     | EUR, CHF, USD                    |
| Redemption             | Daily by 3pm C.E.T               |
| Management fee         | 0.25% p.a.                       |
| Share class            | Institutional B EUR Accumulating |
| Fund domicile          | Luxembourg                       |
| Management company     | MultiConcept Fund Management     |
| Central administration | Credit Suisse Fund Services      |
| Auditor                | PwC (Luxembourg)                 |
| Legal advisor          | Arendt & Medernach               |
| Depository bank        | Credit Suisse (Luxembourg) S.A.  |

## Fund statistics

|  |       |
|--|-------|
| Average maturity (months)                                      | 6.32  |
| Current running yield  | 3.30  |
| Return (% , annualized since inception)                        | 1.18  |
| Return benchmark (% , annualized since inception) <sup>3</sup> | 1.10  |
| Volatility (% , annualized) <sup>2</sup>                       | 1.47  |
| Max drawdown (% , since inception)                             | -2.56 |
| Sharpe ratio   | 0.05  |

Note: past performance is not a reliable indicator of future results.

Please see page 2 for detailed share class information.

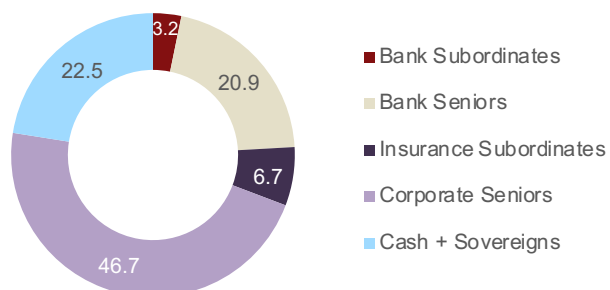
1. Share class Institutional B EUR Acc., monthly NAV net of fees since fund inception 02 September 2019, indexed to 100.
2. Annualized standard deviation using monthly return since inception.
3. Risk free / Benchmark is calculated as the annualized return of EURIBOR 3 month since the inception of the Fund.

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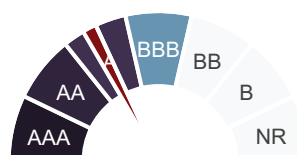


## Risk allocation (%)

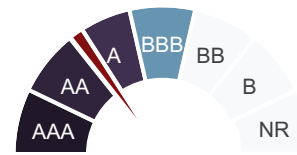


## Rating distribution

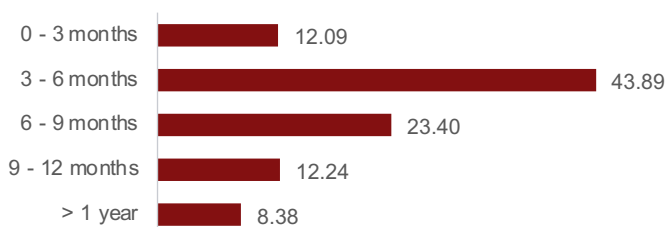
### By bond



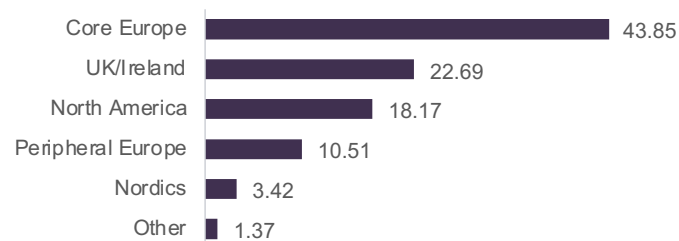
### By issuer



## Maturity split/exposure (%)



## Geographic exposure (%)



All allocations are calculated based on notional exposures.

Issuer Level Ratings refer to senior unsecured issuer ratings, based on data from S&P, Moody's, and Fitch.

Maturity exposure is calculated using next call date for callable bonds, call date for called bonds and maturity date for bullet bonds.

The Total Expense Ratio (TER) presented in this document reflects final TER for the previous year.

## Share class information

| Share class              | Bloomberg         | ISIN         | Inception  | Fee p.a. (%) | TER (bp) | Current NAV |
|--------------------------|-------------------|--------------|------------|--------------|----------|-------------|
| Institutional B EUR Acc. | CSBIBEA LX Equity | LU1968842036 | 02/09/2019 | 0.25         | 48.4     | 106.15      |
| Institutional B USD Acc. | CCSBIBD LX Equity | LU1968842119 | 07/10/2019 | 0.25         | 47.0     | 114.94      |
| Institutional B CHF Acc. | CCSBIBC LX Equity | LU1968842200 | 27/12/2019 | 0.25         | 49.2     | 101.09      |
| Institutional A EUR Acc. | CACSBIA LX Equity | LU1968841145 | 24/01/2020 | 0.20         | 41.7     | 106.09      |

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## Share class performance

| in %                            | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | YTD   |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Institutional B EUR Acc.</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 2019                            |       |       |       |       |       |       |       |       | -0.05 | 0.10  | 0.10  | 0.02  | 0.17  |
| 2020                            | 0.11  | -0.18 | -2.39 | 0.91  | 0.77  | 0.31  | 0.08  | 0.31  | -0.01 | 0.03  | 0.31  | 0.03  | 0.25  |
| 2021                            | 0.01  | -0.03 | 0.09  | 0.09  | -0.01 | 0.12  | 0.00  | 0.04  | -0.05 | -0.09 | -0.05 | 0.09  | 0.19  |
| 2022                            | -0.12 | -0.47 | 0.14  | -0.16 | -0.11 | -0.79 | 0.34  | -0.17 | -0.44 | 0.19  | 0.41  | 0.07  | -1.10 |
| 2023                            | 0.34  | 0.11  | -0.14 | 0.22  | 0.18  | 0.33  | 0.43  | 0.37  | 0.25  | 0.40  | 0.58  | 0.48  | 3.60  |
| 2024                            | 0.41  | 0.31  | 0.34  | 0.28  | 0.35  | 0.28  | 0.37  | 0.30  | 0.30  |       |       |       | 2.98  |
| <b>Institutional B USD Acc.</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 2019                            |       |       |       |       |       |       |       |       |       | 0.28  | 0.27  | 0.30  | 0.85  |
| 2020                            | 0.29  | -0.04 | -2.10 | 1.05  | 0.84  | 0.38  | 0.19  | 0.37  | 0.05  | 0.08  | 0.39  | 0.15  | 1.63  |
| 2021                            | 0.07  | 0.02  | 0.16  | 0.17  | 0.05  | 0.17  | 0.07  | 0.11  | 0.00  | -0.05 | -0.04 | 0.25  | 0.96  |
| 2022                            | -0.08 | -0.44 | 0.27  | -0.13 | 0.07  | -0.70 | 0.57  | 0.08  | -0.28 | 0.44  | 0.72  | 0.37  | 0.88  |
| 2023                            | 0.57  | 0.29  | 0.08  | 0.34  | 0.30  | 0.57  | 0.61  | 0.48  | 0.39  | 0.57  | 0.75  | 0.63  | 5.73  |
| 2024                            | 0.53  | 0.42  | 0.45  | 0.40  | 0.47  | 0.39  | 0.53  | 0.45  | 0.45  |       |       |       | 4.16  |
| <b>Institutional B CHF Acc.</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 2019                            |       |       |       |       |       |       |       |       |       |       |       | -0.01 | -0.01 |
| 2020                            | 0.07  | -0.21 | -2.41 | 0.86  | 0.76  | 0.27  | 0.08  | 0.28  | -0.03 | 0.01  | 0.29  | 0.01  | -0.05 |
| 2021                            | -0.03 | -0.06 | 0.08  | 0.07  | 0.00  | 0.10  | -0.01 | 0.02  | -0.07 | -0.11 | -0.06 | 0.09  | 0.02  |
| 2022                            | -0.14 | -0.47 | 0.12  | -0.18 | -0.14 | -0.79 | 0.39  | -0.16 | -0.47 | 0.17  | 0.34  | -0.09 | -1.43 |
| 2023                            | 0.24  | -0.1  | -0.27 | 0.05  | 0.01  | 0.15  | 0.29  | 0.17  | 0.11  | 0.22  | 0.36  | 0.28  | 1.62  |
| 2024                            | 0.18  | 0.13  | 0.15  | 0.03  | 0.12  | 0.07  | 0.13  | 0.07  | 0.08  |       |       |       | 0.96  |
| <b>Institutional A EUR Acc.</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 2020                            | 0.01  | -0.18 | -2.38 | 0.91  | 0.77  | 0.31  | 0.09  | 0.31  | -0.01 | 0.03  | 0.32  | 0.04  | 0.19  |
| 2021                            | -0.01 | -0.03 | 0.10  | 0.10  | -0.02 | 0.13  | 0.00  | 0.05  | -0.04 | -0.10 | -0.04 | 0.10  | 0.24  |
| 2022                            | -0.12 | -0.47 | 0.14  | -0.15 | -0.10 | -0.79 | 0.35  | -0.17 | -0.44 | 0.20  | 0.41  | 0.07  | 5.45  |
| 2023                            | 0.35  | 0.11  | -0.13 | 0.22  | 0.19  | 0.33  | 0.44  | 0.37  | 0.25  | 0.41  | 0.58  | 0.48  | 3.65  |
| 2024                            | 0.41  | 0.32  | 0.34  | 0.28  | 0.36  | 0.28  | 0.38  | 0.30  | 0.30  |       |       |       | 3.01  |

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