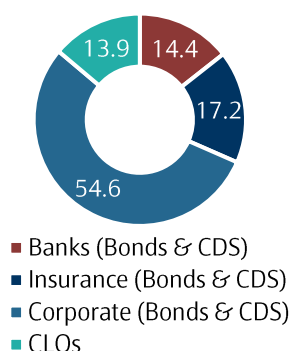


INFOSHEET – AUGUST 2022

The objective of the fund is to achieve a net target return of EURIBOR+250bps over a credit cycle, by investing in liquid debt securities and credit derivatives. The fund uses a spectrum of credit instruments to provide an attractive, stable, and reliable carry – with a focus on liquid investment grade credit risk. The fund exploits relative value opportunities through comprehensive fundamental and quantitative analysis in order to maximise the reward/risk ratio. Environmental, social, and governance considerations are integrated into the investment process. Interest rate duration is reduced to 1-2 years in the strategy, insulating investors from swings in interest rates, and FX risk is fully hedged.

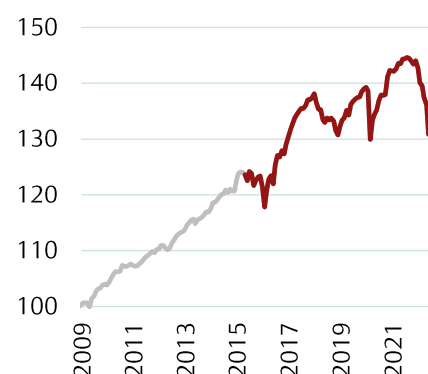
RISK ALLOCATION (%)



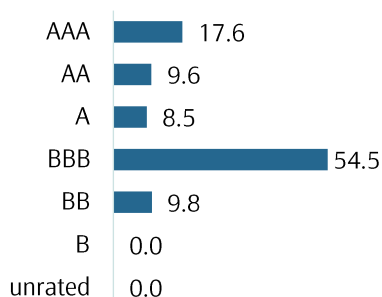
PORTFOLIO STATISTICS

31 August 2022	
Annualized return	1.00
Volatility	4.52
Sharpe ratio	0.29
Max drawdown	-9.52
Perf YTD	-8.01
Perf 1YR	-8.38
Interest rate duration	1.90
Portfolio Rating	BBB

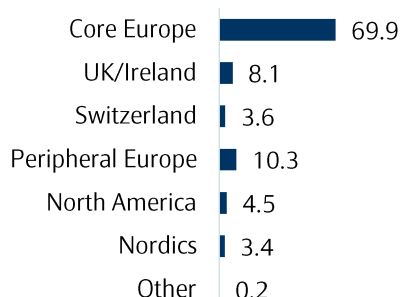
INVESTMENT RETURNS¹



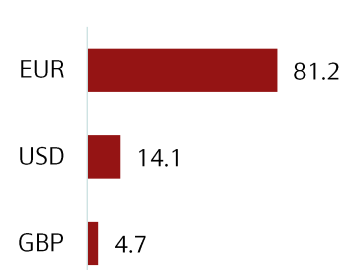
RATING DISTRIBUTION (%)



GEOGRAPHIC DISTRIBUTION (%)



FX EXPOSURE (%)



INVESTMENT RETURNS¹

in %	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009	0.30	0.40	0.00	-0.10	-0.70	1.60	0.30	0.98	0.39	0.10	0.58	0.10	4.00
2010	-0.14	0.48	0.72	0.67	0.40	0.02	0.07	0.99	-0.16	-0.05	0.21	0.21	3.47
2011	-0.26	-0.12	0.08	0.30	0.35	0.40	0.45	0.24	0.35	0.29	-0.19	0.50	2.41
2012	0.13	0.53	0.00	-0.34	-0.35	0.17	0.90	0.51	0.50	0.45	0.24	0.16	2.93
2013	0.32	0.67	0.33	0.45	0.20	-0.71	0.63	0.11	0.26	0.39	0.43	-0.04	3.07
2014	0.53	0.88	0.10	0.31	0.44	0.39	0.09	0.58	-0.38	0.53	-0.26	-0.02	3.22
2015	1.64	0.96	0.26	-0.10	-0.31	-0.90	1.34	-0.26	-1.79	0.80	0.47	0.14	2.23
2016	-1.61	-2.93	2.72	1.47	0.51	-1.21	2.81	1.37	-0.22	0.88	-0.45	1.36	4.61
2017	1.02	1.02	0.74	0.80	0.53	0.41	0.37	-0.02	0.40	0.74	0.02	0.24	6.45
2018	0.56	-1.08	-0.95	-0.08	-1.30	-0.40	0.60	-0.24	0.28	-0.46	-1.24	-0.60	-4.84
2019	1.28	0.72	0.36	0.98	-0.63	1.41	0.41	0.29	0.23	0.06	0.68	0.36	6.30
2020	0.00	-0.48	-6.26	2.68	0.73	0.62	1.26	0.73	-0.08	0.09	2.36	0.81	2.42
2021	-0.10	-0.04	0.33	0.68	-0.02	0.53	0.33	0.16	-0.14	-0.32	-0.40	0.46	1.48
2022	-0.91	1.86	-0.38	-1.53	-0.96	-3.86	2.44	-1.15					-8.01

Cape Fixed Income Fund

NOTES

1. Historical data from January 2009 to May 2015 (shown in green) shows the performance of the actively managed Certificate. Share Class Internal A EUR Fund inception in June 2015 as Cape Capital SICAV-SIF, in July 2017 converted to Cape Capital SICAV-UCITS. For Fund performance please see our Fund Factsheet

DISCLAIMER

The Fund is a sub-fund of Cape Capital SICAV-UCITFS, an umbrella fund regulated pursuant to part I of the Luxembourg law of 17 December 2010 on undertakings for collective investments ("Law of 17 December 2010") transposing Directive 2009/65/EC of the Capital European Parliament and the Capital Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferrable securities and authorized by the Luxembourg Supervisory Commission of the Financial Sector (Commission de Surveillance du Secteur Financier – CSSF). This is an advertising document. Cape Capital SICAV-UCITS (the "Fund") is domiciled in Luxembourg. In Switzerland, the representative of the Fund is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Credit Suisse (Switzerland) Ltd., Paradeplatz 8, CH-8001 Zurich. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports of the Fund may be obtained free of charge from the Swiss representative ACOLIN Fund Services AG. Please note that past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units of the Fund.

Cape Capital AG is an independent asset management firm based in Zurich, Switzerland, and is regulated by FINMA (www.capecapital.com). For eligible investors only. This fact sheet is no legally mandatory document but for information and promotional purposes only.

IMPORTANT NOTICE AND DISCLAIMER

This confidential presentation and the information set out herein (the «Presentation») is summary in nature only and is qualified in its entirety by the information set out in the offering document or other formal disclosure document (the "Disclosure Document") relating to the potential opportunity described herein. The prospectus, annual financial statements, KIIDs, and legal documents can be obtained from the representative in Switzerland. FOR INVESTORS IN GERMANY: The information agent in Germany is ACOLIN Europe GmbH, with registered office at Reichenaustraße 11a-c, 78467 Konstanz. The basic documents of the Fund, including the prospectus (in English) and the KIID (in German) may be obtained free of charge at the registered office of the German Information Agent. FOR INVESTORS IN THE UNITED KINGDOM: The Fund and certain of its Sub-Funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000. UK investors should read the Appendix for UK investors in conjunction with the Fund's Prospectus which are available from the Facilities Agent. The Prospectus of the Fund and the KIIDs can be obtained on www.fundinfo.com. FOR INVESTORS IN SPAIN: The Prospectus of the Fund and the KIIDs can be obtained on www.fundinfo.com.

The information provided is not intended to be used by any person or entity in any country or jurisdiction where the provision of information and subsequent potential commercialisation would be illegal. The Presentation does not constitute an offer for sale in the United States of America. The information provided by this Presentation is not intended for U.S. persons. The fund shares described in this Presentation may not be offered or sold in the United States or to U.S. persons or for the account for the benefit of a U.S. person.

This Presentation has been provided to the recipient by Cape Capital AG as portfolio manager (the "Portfolio Manager") of Cape Capital SICAV-UCITS for informational purposes for the personal use and is only intended to assist eligible investors in deciding whether they wish to consider reviewing the Disclosure Document. This Presentation is meant for use in one-on-one presentations with eligible investors. However, the contents of this Presentation are not to be construed as investment, legal or tax advice or recommendation and do not consider the particular circumstances specific to any individual recipient to whom this presentation has been delivered. The recipient should make its own appraisal and should obtain advice from appropriate qualified experts. This Presentation is furnished on a strictly confidential basis to eligible investors. None of the information contained herein may be reproduced or passed to any person or used for any purpose other than the purpose of considering the potential opportunity described in the Presentation.

Any opinions, forecasts, projects or other statements, other than statements of historical facts that are made in this Presentation are forward-looking statements. Although the Portfolio Manager believes that expectations reflected in such forward-looking statements are reasonable, they do involve a number of assumptions, risks and uncertainties. Accordingly, the Portfolio Manager does not make any express or implied representation or warranty, and no responsibility is accepted with respect to the adequacy, accuracy, completeness or reasonableness of the facts, opinions, estimates, forecasts or other information set out in this Presentation or any further information, written or oral notice, or other document at any time supplied in connection with this Presentation, and nothing contained herein or in the Disclosure Document shall be relied upon as a promise or representation regarding any future events or performance. Past returns are no guarantee for future returns.

The recipient's attention is specifically drawn to the risk factors identified by Cape Capital SICAV-UCITS's investment fund manager and Portfolio Manager as set out in the Disclosure Document. The Portfolio Manager also advises that the potential investments described herein are speculative, involve a degree of risk and there is no guarantee of performance or a return of any capital with respect to any investment. By accepting delivery of this Presentation, the recipient accepts the terms of this notice and agrees, upon request, to return all materials received by the recipient from the Portfolio Manager, including this Presentation without retaining any copies thereof. This Presentation, layout, copyright materials and trademarks featured in the Presentation may not be used or copied or otherwise reproduced by any unauthorized third party.